



Annual Report of Economics Association 2021-22



Mutasir '21: Sixth Annual Youth Conference of the Economics Association of Daulat Ram College

With an esteemed panel of distinguished speakers on stage we had Mr. Ajay Narayan Jha, former Finance Secretary of India, Prof. Lekha S. Chakraborty, Professor at the National Institute of Public Finance and Policy and Lord Meghnad Desai, Chairman of the Meghnad Desai Academy of Economics and recipient of the Padma Bhushan Award.

The online conference was opened by the President of Éclat, Vanshika Jaggi, and was hosted by two members of the association, Ayushi and Aditi. From the Economics Department Faculty, we had Ms. Pooja Sharma and Ms. Saachi Bhutani Bhagat who felicitated the three speakers. This conference also marked the launch of Éclat's very own newsletter, Éclonomy, which was introduced by the Research and Content Head, Vaishnavi Priya.

This was followed by the most revered event, that is, the speaker session. We had all three speakers grace us with their valuable insights on their respective sub topics which included the Current Fiscal Policy of India, Evaluation of the Economic Stimulus Package in the wake of Covid-19 and the Impact of Tapering in the Financial Markets. The sessions were followed by a questionnaire round which witnessed extremely engaging and intellectual exchange of ideas and thoughts. All the speakers patiently and amazingly answered the questions posed by the audience. The conference ended with a vote of thanks by our convener, Ms. Saachi Bhutani Bhagat. This was the very first event hosted by the new student body of 2021-22 and it went smoothly.

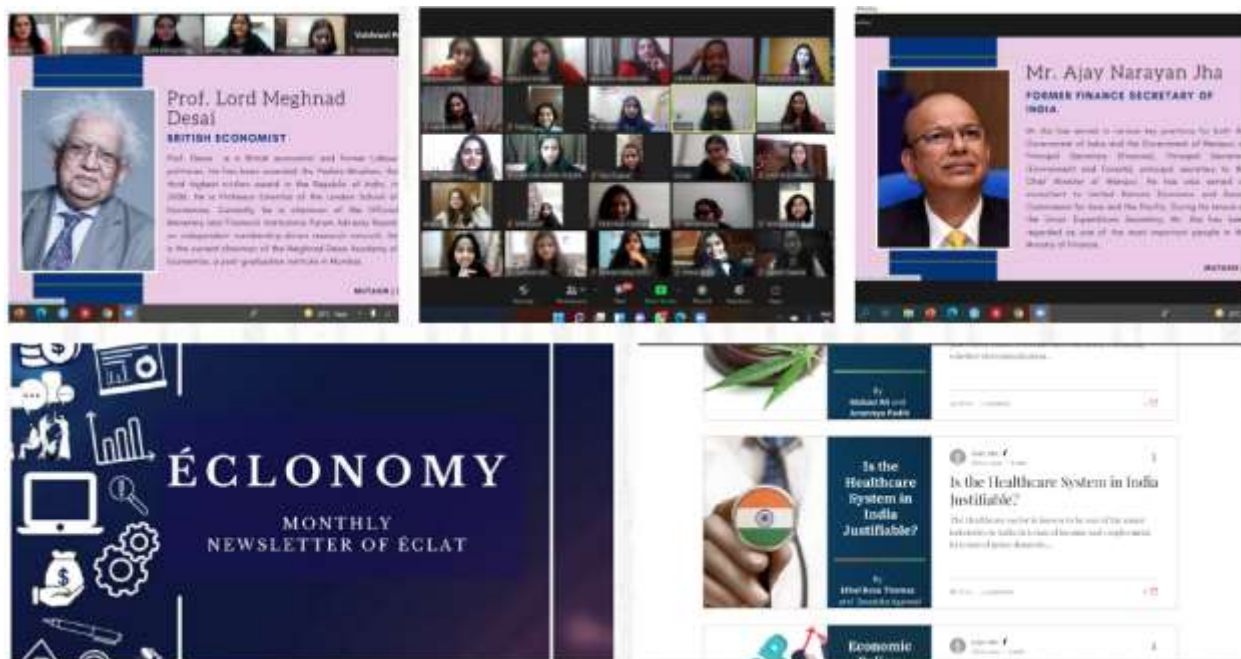
Department Freshers': Welcoming the New Minds

On 22 January 2022, an Online Freshers Party was conducted. The event started with a beautiful and exciting dance performance video by the Senior Year students. It was an event filled with back to back events and overflowing enthusiasm. The main events were Ms. Freshers and Ms. Best Dressed. The theme decided for the event had been "Dress Up As Your Favourite Character". This had been considered as the first round for the event where participants submitted their entries via a google form.

Punya Aggarwal was announced as Ms. Fresher for her stellar and refreshing answers and jovial personality, Vidhi Tripathi was awarded as Ms. Talented for her bewitching singing talents. In an interesting turn of events, three Ms. Best Dressed were decided. The winners were Ananya Vatsa,

Bharathy JP and Faguni Awasthi. The events were followed by heartfelt messages by teachers of the department present in the meet. They had also complimented all participants of events, senior year students for all their efforts and their superb dance performance.

Games and more fun events soon followed. Several interactive games like "Kaun Banega Scrollpati" and "Never Have I Ever" were organised. All the games were thoroughly enjoyed by all the students and the seniors conducted all games with such energy that all students felt comfortable and eager to participate. It was an event that was made unforgettable for all the freshers and conducted very smoothly with immense creativity and enthusiasm.



Introducing Éclonomy: The Quarterly Newsletter of The Economics Association of Daulat Ram College

The 1st edition of our quarterly newsletter - Éclonomy was released during our Annual Youth Conference, Mutasir '21. Éclonomy is the combination of two words Éclat and Economy through which we present economic news through the lens of Éclat's members. The newsletter contained broad topics ranging from the Evergrande crisis to the Met Gala.

Here is a brief description of the articles that were presented in the newsletter. "The Evergrande Crisis" explained about the looming crisis in the world's second-largest property developer Evergrande group in China. Currently, the group is in a debt of \$305 billion. If Evergrande defaults, there will be some serious repercussions in the global market. Éclonomy has an extensively researched article on this mega financial news. The next article "Effect of tapering on markets"

covers the effect of tapering on the markets. Tapering is a step taken by central banks to slow down its quantitative easing policy. In the aftermath of COVID-19 governments have been very generous in flushing the economy with money. This has volatile impacts in the stock and bond markets which is explained in this article.

We also put our foot forward into the world of "Crypto"- the hottest asset on the market. Questions concerning price volatility, acceptance as a legal tender and the future of this asset are answered in this article. The next article covered the "Economics of Met Gala", one of the grandest affairs of the fashion industry. This piece gives insight into why the Met Gala is organised, how it generates employment and what happens to the grandiose dresses after the show. The last article "Job Opportunities after Economics Honors" gave students a glimpse of a few career opportunities they can explore after graduation. October's edition was revered by one and all. Éclonomy aims to continually put forth a well-researched and extensive understanding of world Economics.

Taking Optima Online: The Web Blog

The beginning of a new session calls for experimenting in a newer theory, opening doors to a newer opportunity, and excelling in a newer achievement. This session demanded nothing less. Keeping up with the trends of Generation Z, one of our most latest achievements is the Optima Web Blog. The Web Blog is an initiative by the Core Editorial Board of the Optima '21, with an aim to impart knowledge and awareness concerning the various economic happenings around the world, being availed in distinct, enthralling, and insightful themes at the Éclat's Website.

Under the constant guidance of our mentors and generous support from the Optima Writers, the Web Blog kick-started with the introduction of 'Sides with Optima'. The launch of this series was based on the notion that there are many sides to one topic, which we intended to explore with our writers who wrote about two perspectives on a single topic. A broad variety of projects came under discussion, ranging from The Healthcare to the Tax Waive off on the Telecom sector, through this initiative. Following the same lines, the Policy Analysis series 'OptimAnalyse' commenced. In this, our writers carefully analyzed various policies and dwell deep into their nuances.

With this, our Blog celebrated the astounding achievements and the several organizational successes of economics, along with constructive criticism. It takes the reader through an intellectual ride beginning from a common topic on to its deeper institutes and simultaneous effects on the economy of our country. The blogs remain active on the internet. The Web Blog has helped Optima to be more accessible and inclusive. It covers topics related to the pandemic, the environment, and various other social, political, and inter-linking economic issues and aims to provide a platform for young minds to showcase their opinions and thoughts.