



## Financial Literacy Webinar

**Date:** 23rd October 2024

**Objectives:** Understand Financial Literacy, Educate the Ways of Achieving Financial Literacy, Importance of Financial Literacy

**Summary:** On 23<sup>rd</sup> of October, a webinar was conducted by the Women Development Cell of Daulat Ram College: Pragati. It was an initiative to promote awareness and educate young women about financial literacy. The key speaker, Mr. Abhinav Jog is a senior banker, BFSI Trainer & educator with over four decades of experience including his 25 years of work at State Bank of India. He holds a doctorate in Philosophy from Sant Gadge Baba Amravati University and is certified by the National Institute of Securities Markets (NISM). Using illustrative examples and activities Mr. Jog provided extensive information to the audience using both English and Hindi as medium of conversation.

The session began with the speaker asking an essential question of whether the participants wanted to be millionaires and if yes then why. The basic fundamental behind being one was to focus on 3 I's that is earning Income to Invest and beat Inflation. Mr. Jog described income to be both active (primary) as well as passive (secondary). Active income comprised of salary/wages, business profits and professional fees whereas secondary income consisted of interests, rental income and dividends. Inflation on the other hand is the rate of increase in prices over a given period of time. It leads to a diminished value of money as expenditure increases for purchase of same product. It is a regular rise in the prices of goods that could be beaten by investment. He described three routes to investment : physical assets (gold, silver, land and building); fixed income (fixed deposits, public provident fund, savings account, government bonds); capital markets (stock/shares, debentures, mutual funds).

Initiating investments at an early age provides the advantage of compounding and hence better profits. Mindful investment in each of the category is important to ensure maximum profits and could be an essential support in times of crisis. It leads to diversification as if even when an individual faces loss in any one area, it could be covered by the others. He explained that in order to invest in shares it is essential to have three accounts: Savings account (opened with a bank); Broking account (opened with a stockbroker and is used to buy or sell shares); and Demat account (to be opened with NSDL and is used to store shares safely in electronic forms). Lastly it is important to plan investments for longer durations. He concluded the session with explaining several ways of overcoming losses and strategies of investment.

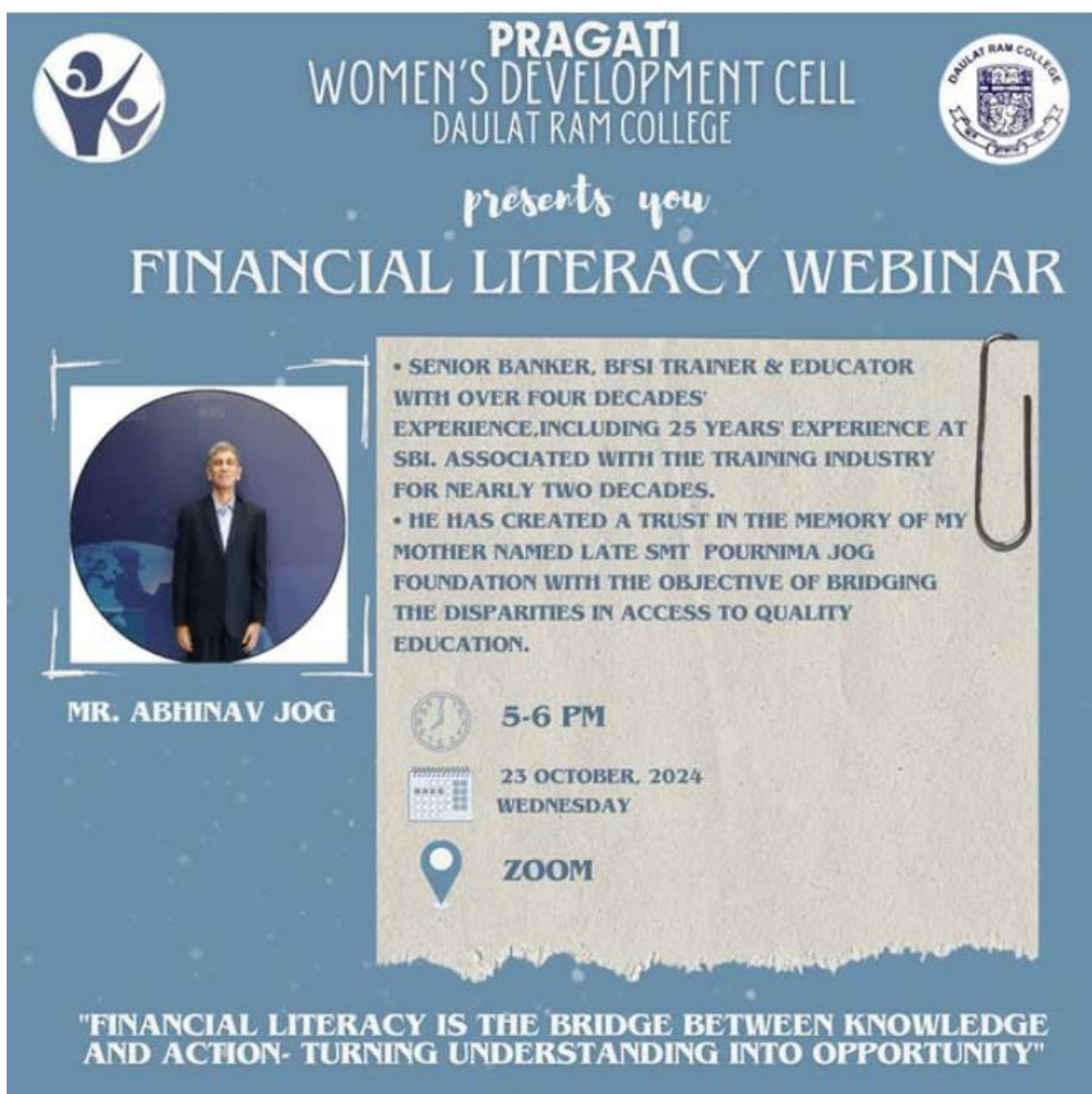
To the end of this session several questions were asked by the participants. Being college students with limited budgets and lack of active income, participants were curious to know how they can effectively manage their funds and begin investment to which we received detailed answers and every query was solved. The webinar was an extensive session to get in-depth knowledge about financial literacy, a topic very importantly linked with women development as well.

**Key outcomes:** The financial literacy webinar conducted by WDC-DRC focused on several key dimensions of planning goals, handling funds and effective strategies to invest. Key outcomes include:

1. Long term investment leads to better results than short term investments.
2. Investments at an early age can yield better profits.
3. One must not solely rely on active income as it does not help beat inflation in long term.

The event with the help of simple yet interesting examples and engaging activities provided the participants with greater clarification on financial literacy.

POSTER



The poster is for a financial literacy webinar. It features a blue background with a white paper-like texture on the right side. At the top left is a logo of two stylized figures. At the top center, it reads 'PRAGATI WOMEN'S DEVELOPMENT CELL DAULAT RAM COLLEGE'. At the top right is the college's crest. Below this, it says 'presents you FINANCIAL LITERACY WEBINAR'. On the left, there is a circular portrait of Mr. Abhinav Jog. To the right of the portrait, a paperclip is attached to a piece of paper with text about Mr. Jog's background. Below the portrait is his name 'MR. ABHINAV JOG'. Further right, there are icons for a clock, a calendar, and a location pin, followed by the time '5-6 PM', the date '23 OCTOBER, 2024 WEDNESDAY', and the platform 'ZOOM'. At the bottom, a quote reads: 'FINANCIAL LITERACY IS THE BRIDGE BETWEEN KNOWLEDGE AND ACTION- TURNING UNDERSTANDING INTO OPPORTUNITY'.

**PRAGATI**  
WOMEN'S DEVELOPMENT CELL  
DAULAT RAM COLLEGE

presents you  
**FINANCIAL LITERACY WEBINAR**

**MR. ABHINAV JOG**

- SENIOR BANKER, BFSI TRAINER & EDUCATOR WITH OVER FOUR DECADES' EXPERIENCE, INCLUDING 25 YEARS' EXPERIENCE AT SBI. ASSOCIATED WITH THE TRAINING INDUSTRY FOR NEARLY TWO DECADES.
- HE HAS CREATED A TRUST IN THE MEMORY OF MY MOTHER NAMED LATE SMT FOURNIMA JOG FOUNDATION WITH THE OBJECTIVE OF BRIDGING THE DISPARITIES IN ACCESS TO QUALITY EDUCATION.

**5-6 PM**

**23 OCTOBER, 2024**  
**WEDNESDAY**

**ZOOM**

**"FINANCIAL LITERACY IS THE BRIDGE BETWEEN KNOWLEDGE AND ACTION- TURNING UNDERSTANDING INTO OPPORTUNITY"**